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KCSA Strategic Communications

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Tel Aviv, Israel, August 9, 2016 - Tikcro Technologies Ltd. (OTCQB: TIKRF) today reported results for the second quarter ended June 30, 2016.

Aviv Boim, CEO of Tikcro, commented, "We continue to make progress with our pre-clinical development of antibodies for cancer immune modulators. By leveraging a unique approach for the generation of selective antibodies, we aim to bring antibodies with blocking qualities to a number of targeted domains. The immune modulator antibody market is growing significantly and we expect to bring valuable antibodies and research capabilities to this market."

Net loss for the second quarter of 2016 was \$332,000, or \$0.03 per diluted share. As of June 30, 2016, the company reported \$8.0 million in cash and cash equivalents.

About Tikcro Technologies:

Tikcro Technologies Ltd. (OTCQX: TIKRF) supports early stage development in growth areas, with a focus on biotechnology projects originated in Israeli academic centers. Tikcro is engaged with development of certain antibodies selected and verified in pre-clinical trials with a focus on antibodies targeting immune modulator pathways for cancer treatment. For more information, visit Tikcro's website at www.tikcro.com.

Safe Harbor Statement

Certain of the statements contained herein may be considered forward-looking statements that involve risks and uncertainties including, but not limited to, risks related to our ability to raise financing and the risks related to early stage biotechnology projects, including, but not limited to, obtaining required licenses at reasonable commercial terms, the development, testing, regulatory approval and commercialization of our proposed products, intellectual property rights, competition, exposure to lawsuits and dependence on key suppliers and personnel. Such risks and uncertainties are set forth in the Company's SEC reports, including the Company's Form 20-F. Actual results may materially differ. Results of operations in any past period should not be considered indicative of the results to be expected for future periods. We undertake no duty to update any forward-looking information.

Tikro Technologies Ltd.
Condensed Balance Sheets
(US dollars in thousands)

	June 30, 2016 <u>Unaudited</u>	December 31, 2015 <u>Audited</u>
Assets		
Current assets		
Cash and cash equivalents	\$ 8,048	\$ 8,560
Other receivables	153	173
Total current assets	8,201	8,733
Property and equipment, net	166	67
Total assets	\$ 8,367	\$ 8,800
Liabilities and Shareholders' Equity		
Current liabilities		
Other current liabilities	\$ 302	\$ 226
Shareholders' equity	8,065	8,574
Total liabilities and shareholders' equity	\$ 8,367	\$ 8,800

Tikcro Technologies Ltd.
Statements of Operations
(US dollars in thousands, except per share data)

	Three Months Ended		Six Months Ended	
	June 30,		June 30	
	2016	2015	2016	2015
Research and development expenses	\$ 167	\$ 69	\$ 278	\$ 119
General and administrative expenses, net	<u>169</u>	<u>193</u>	<u>337</u>	<u>307</u>
Total operating expenses	<u>336</u>	<u>262</u>	<u>615</u>	<u>426</u>
Operating loss	(336)	(262)	(615)	(426)
Financial income (expenses), net	<u>4</u>	<u>(5)</u>	<u>-</u>	<u>(32)</u>
Net loss	\$ <u>(332)</u>	\$ <u>(267)</u>	\$ <u>(615)</u>	\$ <u>(458)</u>
Basic and diluted net loss per share	\$ <u>(0.03)</u>	\$ <u>(0.03)</u>	\$ <u>(0.06)</u>	\$ <u>(0.05)</u>
Weighted average number of shares used computing basic and diluted loss per share	<u>9,879</u>	<u>8,848</u>	<u>9,879</u>	<u>8,843</u>